



KALYANI COMMERCIALS LIMITED

Registered Office: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, Delhi-110042

CIN: L45300DL1985PLC021453

E-mail: kalyanicommercialslimited@gmail.com

Website: www.kalyani.gvpltrucksd.com

Ph.: 011- 43063223, 011-47060223

Ref: 2905/KCL/NSE/2025-26

29th May, 2025

To,

**National Stock Exchange of India Limited,
Plaza, C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai 400051**

NSE Symbol: KALYANI

Subject: Outcome of the Board Meeting held on 29th May, 2025

Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of the Company, **Kalyani Commercial Limited** (the “Company”) held today i.e., **Thursday, 29th May, 2025**, and in the said meeting the Board considered, approved and took on record the following matters-

1. Statement showing the audited financial results of the Company for the quarter and year ended 31st March, 2025 along with statement of assets and liabilities and statement of cash flow along with the auditor’s audit report for financial year ended 31st March, 2025.
2. In compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we declare that the report of Statutory Auditor is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024.
3. On the recommendation of the Audit Committee the Company appoint DJC & Associates, Chartered Accountants FRN (015039C) as the internal Auditor for the financial year 2025-26 to conduct Internal Audit of the Company.

The Details required under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure-A



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4. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that **M/s GA & Associates, Company Secretaries LLP** has been appointed as Secretarial Auditor of the Company for the period of 5 years to conduct the Secretarial Audit for the F.Y. 2024-25 and henceforth, subject to the approval of Shareholders in the ensuing General Meeting in accordance with Section 204 of the Companies Act, 2013.

The Details required under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure-B.

The Said Board Meeting was commenced at 02:00 P.M. and concluded at 05:15 P.M.

This is for your information and records.

Thanking You,

For Kalyani Commercial Limited
For Kalyani Commercials Limited

Sourabh Aggarwal
Director

Sourabh Aggarwal
(Whole Time Director & CFO)

DIN: 02168346

Office Address: BG-223 Sanjay Gandhi Transport Nagar,
GT Kamal Road, New Delhi 110042

Enclosed:

1. Standalone Audited Financial Results for the quarter and financial year ended 31st March, 2025.
2. Statement of Audited Statement of Asset and Liabilities as on 31.03.2025.
3. Standalone Cash Flow Statement for the period ended on 31st March 2025.
4. Auditor's Report under Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015.
5. Declaration from CFO and Managing Directors under Regulation 33 (2) of SEBI LODR 2015
6. Management's Declaration on Unmodified Audit Report.



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7. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 regarding appointment of internal Auditor is given below:

S. No.	Particulars	Details
1.	Reason for change	Re-Appointment
2.	Date of appointment	29 th May, 2025
3.	Brief Profile	M/s DCJ & Associates is a reputable Chartered Accountants firm established in 2009. The firm consists 5 fellow Chartered Accountants as partners and collectively posses more than 30 years of rich experience in the field.
4.	Disclosure of relationships between directors	NA



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Annexure-B

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 regarding appointment of secretarial auditor is given below:

S. No.	Particulars	Details
1.	Reason for change	Re-Appointment
2.	Date of appointment	29 th May, 2025
3.	Brief Profile	M/s GA & Associates, Company Secretaries LLP is a peer reviewed firm established in 2016 specializing in corporate secretarial services, corporate laws, securities laws & capital market and corporate governance. The firm's partner possess more than 20 years of rich experience in the field.
4.	Disclosure of relationships between directors	NA

KALYANI COMMERCIALS LIMITED		
Registered Office: BG 223 Sanjay Gandhi Transport Nagar GT Karnal Road New Delhi DL 110042		
CIN:L65923DL1985PLC021453 Email: kalyanicommercialslimited@gmail.com; Contact No. 011-43063223		
Audited Statement of Assets and Liabilities as at 31st March, 2025		
Particulars	Standlone	
	As at 31-03-2025	As at 31-03-2024
A. ASSETS	(Rs in 'lakhs')	
1. Non-current assets		
(a) Property, Plant and Equipment	221.20	237.53
(b) Capital work-in-progress		
(c) Investments property	81.14	91.96
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Investment accounted for using Equity method		
Non-current financial assets		
(a) Non Current Investments	205.53	205.53
(b) Trade receivables, non-current		
(c) Loans, non-current		
(d) Other non-current financial assets		9.86
Total non-current financial assets	205.53	215.39
Deferred tax assets (net)	2.82	2.71
Other non-current assets	10.64	10.48
Total non-current assets	521.33	558.07
2 Current assets		
Inventories	3093.38	2058.89
Current financial assets		
(a) Current Investments		
(b) Trade receivables, current	2941.52	1884.02
(c) Cash and cash equivalents	24.44	102.03
(d) Bank Balance other than cash and cash equivalents	3.62	3.46
(e) Loans, current		
(f) Other current financial assets	1106.76	170.79
Total current financial assets	7169.72	4219.19
Current tax assets (net)		
Other current assets		
Total-Current assets	7691.05	4777.26
Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax Assets		
Total-Assets	7691.05	4777.26
A EQUITY AND LIABILITIES		
1 Equity		
Equity attributable to owners of parent		
Equity share capital	100.00	100
Other Equity	1894.30	1653.67
Total equity attributable to owners of parent	1994.30	1753.67
Non controlling interest		
Total Equity	1994.30	1753.67
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i. Borrowings, non current	28.53	31.35

ii. Trade payables non current		
ii. Other non-current financial liabilities		0
(b) Provisions, non current	27.5	17.98
(c) Deferred tax liabilities (net)		
Other non-current liabilities		
Sub-total-Non-current-liabilities	56.03	49.33
5. Current Liabilities		

i. Financial Liabilities		
(a) Short-term borrowings,	5157.57	2317.61
(b) Trade Payables, current (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises	153.14	362.36
(c) Other Financial liabilities	42.86	32.17
ii. Other current liabilities	244.06	238.94
iii. Provisions	43.09	23.18
iv. Current tax liabilities (Net)		0.00
Sub-total-Current liabilities	5640.72	2974.26
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
Total Liabilities	5696.75	4777.26
TOTAL-EQUITY AND LIABILITIES		
Disclosure of notes on assets and liabilities		
<p>1- The Company has reported Segment wise reporting as per Indian Accounting Standard (Ind AS-108). The Company has reported the following Business Segments: Limited -Automobile -Other</p> <p>2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on _____. The Statutory Auditor of the Company have provided Limited Review Report for the same.</p> <p>3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>Date: _____ Place: New Delhi</p>	<p>On Behalf of the Board For KALYANI COMMERCIALS LIMITED</p> <p>For Kalyani Commercials Limited</p> <p><i>Sourabh Agarwal</i> Director</p> <p>Sourabh Agarwal (Whole Time Director & CFO) DIN:02168346</p>	

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Cash Flow Statement for the year ended 31st March, 2025		
(Rs. In 'lakhs')		
Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024
Cash flows from used in operating activities [Abstract]		
Profit before tax	336.02	327.10
Adjustments for reconcile profit (loss) [Abstract]		
Adjustments for finance costs		
Adjustments for decrease (increase) in inventories	(1,034.49)	26.05
Adjustments for decrease (increase) in trade receivables, current	(1,057.51)	1,702.95
Adjustments for decrease (increase) in trade receivables, non-current		
Adjustments for decrease (increase) in other current assets	(935.96)	(4.85)
Adjustments for decrease (increase) in other non-current assets		
Adjustments for other financial assets, non-current		
Adjustments for other financial assets, current	0.01	0.01
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current	(209.22)	165.96
Adjustments for increase (decrease) in trade payables, non-current		
Adjustments for increase (decrease) in other current liabilities		
Adjustments for increase (decrease) in other non-current liabilities		
Adjustments for depreciation and amortisation expense	28.29	45.92
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
Adjustments for provisions, current		-
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current	10.69	0.35
Adjustments for other financial liabilities, non-current	5.12	12.71
Adjustments for unrealised foreign exchange losses gains		
Adjustments for dividend income		
Adjustments for interest income		
Adjustments for share-based payments		
Adjustments for fair value losses (gains)		
Adjustments for undistributed profits of associates		
Other adjustments for which cash effects are investing or financing cash flow	-	(14.28)
Other adjustments to reconcile profit (loss)	27.25	12.43
Other adjustments for non-cash items		
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
Total adjustments for reconcile profit (loss)	(2,829.80)	2,274.35
Net cash flows from (used in) operations		
Dividends received		
Interest paid	470.72	342.34
Interest received	(51.16)	(11.10)
Income taxes paid (refund)	(83.46)	(147.24)
Other inflows (outflows) of cash		
Net cash flows from (used in) operating activities	(2,493.70)	2,458.35
Cash flows from used in investing activities [Abstract]		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		-

Other cash payments to acquire equity or debt instruments of other entities		
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Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
Proceeds from sales of property, plant and equipment	-	30.82
Purchase of property, plant and equipment	(1.14)	(11.65)
Proceeds from sales of investment property		
Purchase of investment property		
Proceeds from sales of intangible assets		
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		
Purchase of other long-term assets		
Cash advances and loans made to other parties		
Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received		
Interest received	51.16	11.10
Income taxes paid (refund)		
Other inflows (outflows) of cash	(0.16)	(3.04)
Net cash flows from (used in) investing activities	49.86	27.23
Cash flows from used in financing activities [Abstract]		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings		
Repayments of borrowings	2,837.14	(2,088.62)
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest paid	(470.73)	(342.32)
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) financing activities	2,366.41	(2,430.94)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes		
Effect of exchange rate changes on cash and cash equivalents [Abstract]		
Effect of exchange rate changes on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	(77.43)	54.64
Cash and cash equivalents cash flow statement at beginning of period	105.49	50.86
Cash and cash equivalents cash flow statement at end of period	28.06	105.50
1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act,		On Behalf of the Board For KALYANI COMMERCIALS

2013 read with relevant rules issued there under.

2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on _____ The Statutory Auditor of the Company have provided Limited Review Report for the same.

3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

4- Indian Accounting Standards are applicable on the Company.

Date: _____

Place: Kota

LIMITED
For Kalyani Commercials Limited
Sourabh Agarwal
Director
Sourabh Agarwal
(Whole Time Director & CFO)
DIN:02168346

Name of the Company	KALYANI COMMERCIALS LIMITED
Registered Office	BG 223 Sanjay Gandhi Transport Nagar GT Karnal Road New Delhi DL 110042
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E-mail Id:	kalyanicommercialslimited@gmail.com
Contact no:	011-43063223

Statement of Standalone Audited Financial Results for the Quarter and Financial-year ended 31st March, 2025

Particulars	Quarter Ended			Year ended (Audited)	
	(31/03/2025) (Audited)	(31/12/2024) (Un-Audited)	(31/03/2024) (Audited)	(31/03/2025)	(31/03/2024)
Revenue from Operations	10,289.94	13,690.05	6,246.57	38730.46	27795.47
Other Income	125.01	9.14	29.24	152.96	127.69
I. Total Income	10,414.95	13,699.19	6,275.81	38,883.42	27,923.16
II. Expenses					
(i) Cost of material consumed					
(ii) Purchases of Stock in Trade	8,112.23	13156.32	5506.17	38115.89	26187.27
(iii) Changes in inventories of finished goods, work in progress and stock in trade	(3,768.72)	72.21	335.96	-1034.49	26.05
(i) Finance Cost	107.59	148.61	91.02	487.99	374.76
(iv) Employee Benefits Expense	265.44	181.10	172.30	566.65	567.69
(v) Depreciation and Amortisation Expense	7.11	7.10	9.77	28.29	45.92
(vi) Other Expenses	106.28	97.17	116.69	383.08	394.37
Total Expenses	4,829.93	13,662.51	6,231.91	38,547.41	27,596.06
III. Profit/(Loss) before exceptional items and tax (I-II)	116.58	36.68	43.90	336.03	327.10
IV. Exceptional items					
V. Profit/(Loss) before Tax (III-IV)	116.58	36.68	43.90	336.03	327.10
VI. Tax Expense:					
(i) Current Tax	42.81	11.15	11.60	101.39	90.36
(ii) Deferred Tax (Net)	1.38	-	0.41	1.38	0.41
VII. Net Profit/(Loss) for the period (V-VI)	72.39	25.53	31.89	233.26	236.33
VIII. Other Comprehensive Income					
A. Items that will not be reclassified to profit or loss	7.37	-	(15.99)	7.37	-15.99
B. Items that will be reclassified to profit or loss.					
Total other Comprehensive income (A+B)	7.37	-	(15.99)	7.37	(15.99)
IX. Total Comprehensive income (VII+VIII)	79.76	25.53	15.90	240.63	220.34
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	100.00	100.00	100.00	100.00	100.00
XI. Reserves as at 31st March	1,894.31	-	-	1894.31	1653.67
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-					
(a) Basic	19.94	2.55	3.19	23.33	23.63
(b) Diluted	19.94	2.55	3.19	23.33	23.63

Notes:

1- The Company has reported Segment wise reporting as per Indian Accounting Standard (Ind AS-108). The Company has reported the following Business Segments: Limited

-Automobile
-Other

2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on . The Statutory Auditor of the Company have provided Limited Review Report for the same.

3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

4. Figure for the quarter ended .31 March, 2025 and 31 March, 2024 are the balancing figures between the audited figures in respect of full financial year and the published year to date unaudited figures up to the third quarter ended 31 December, 2024 and 31 March 2024 respectively, which was subjected to limited review.

Date: _____

Place: New Delhi

On Behalf of the
Board
For KALYANI
COMMERCIALS
LIMITED
Sourabh Agarwal
(Whole Time
Director & CFO)
DIN:02168346

For Kalyani Commercial Limited

Sourabh Agarwal
Director



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
KALYANI COMMERCIALS LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended 31 March, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended 31 March, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended 31 March, 2025" of Kalyani Commercials Limited ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31 March, 2025:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended 31 March, 2025

With respect to the Standalone Financial Results for the quarter ended 31 March, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended 31 March, 2025, prepared in

accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended 31 March, 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31 March, 2025 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31 March, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31 March, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting



A handwritten signature in blue ink, consisting of a series of connected loops and a long horizontal stroke at the end.

records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended 31 March, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31 March, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, Including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation. • Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced.

We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended 31 March, 2025

We conducted our review of the Standalone Financial Results for the quarter ended 31 March, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial Information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

• The Statement includes the results for the Quarter ended 31 March, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Our opinion is not modified in respect of this matter.

For K. Prasad & Company

Chartered Accountants

FRN.-002755N



CA. Manmohan Mahipal

Partner

Membership No. 507113

Place: New Delhi

UDIN: 25507113BMNYRK4546

Dated: 29-05-2025

Name of the Company	KALYANI COMMERCIALS LIMITED
Registered Office	BG 223 Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042
CIN:	L65923DL1985PLC021453
E-mail Id:	kalyanicommercialslimited@gmail.com
Website:	www.kalyanicommercialsltd.com
Contact no:	011- 43063223, 011-47060223

Segment reporting for the Quarter and Financial Year ended 31st March, 2025

(Rs. in Lakhs)

Segment Wise Performance		Quarter Ended			Year Ended	
S. No.	Particulars	(31/03/2025)(Audited)	(31/12/2024)(Un-Audited)	(31/03/2024) (Audited)	(31/03/2025) (Audited)	(31/03/2024) (Audited)
1	income					
	Automobiles	10,082.03	13,523.98	6,123.60	38,071.29	27,196.22
	Others	179.96	175.20	152.51	659.17	726.94
	Total Segment Revenue	10,261.99	13,699.18	6,276.11	38,730.46	27,923.16
	Less: Inter Segment Revenue		0.00			
	Net Sales/Income from Operations	10,261.99	13,699.18	6,276.11	38,730.46	27,923.16
2	Segment result					
	Automobiles	303.08	215.44	140.09	817.41	711.36
	Others	0.28	2.33	-5.17	6.60	-9.51
	Total Segment Revenue	303.36	217.77	134.92	824.01	701.85
	Less: Interest Expenses	-186.78	-181.10	-91.02	-487.99	-374.76
	Less: Other unallocable Expenditure net of Unallocable Income					0.00
	Profit before tax	116.58	36.67	43.90	336.02	327.09
	Segment Assets (A)					
3(a)	Automobiles	-2,952.11	10,473.18	4623.26	7,521.07	4,623.26
	Others	20.86	149.12	154.01	169.98	154.01
	Total Segment Assets	-2,931.25	10,622.30	4777.27	7691.05	4,777.27
	Add: Unallocated					
	Total Assets	-2,931.25	10,622.30	4,777.27	7,691.05	4,777.27
	Segment Liabilities (B)					
3(b)	Automobiles	-3,011.46	8,707.77	3012.21	5,696.31	3,012.21
	Others	0.00	0.00	11.39	0.44	11.39
	Total Segment Liabilities	-3,011.46	8,707.77	3,023.60	5,696.75	3,023.60
	Add: Unallocated					
	Total Liabilities	-3,011.46	8,707.77	3,023.60	5,696.75	3,023.60
	Disclosure of notes on segments					

- 1- Automobiles includes HCY, four and three wheelers
2. Other includes dealership of BPCL (petro products)

Date:29 May 2025
Place: New Delhi

On Behalf of the Board
For Kalyani Commercials Limited
For Kalyani Commercials Limited

Sourabh Agarwal
Sourabh Agarwal
(Whole time director and CFO)
DIN: 02168346